

CONDITIONS FOR CARRYING OUT INSTALLMENT CREDIT TRANSACTIONS



This document is an integral part of [Cielo's System Accreditation Agreement](#), registered under No. 2096773 in the Registrar of Deeds and Documents of the District of Barueri – SP and available at www.cielo.com.br/contrato-de-credenciamento.

Clause 1. This document defines the conditions and rules that must be observed to carry out installment transactions in MERCHANT INSTALLMENT CREDIT, CUSTOMER INSTALLMENT, ISSUER INSTALLMENT, AND CREDIT.

STORE INSTALLMENT CREDIT

Clause 2. The MERCHANT INSTALLMENT CREDIT mode is the one in which the CUSTOMER offers the CARDHOLDER the possibility of paying for the TRANSACTION over time, in equal and consecutive installments, with the installment payment being made by the CUSTOMER.

Clause 3. The negotiation about the installment payment terms, such as the number of installments, for example, must be agreed between the CUSTOMER and the CARDHOLDER. The AUTHORIZATION CODE for the installment transaction will be granted for the purchase total amount, and the CUSTOMER must inform the number of installments agreed.



The Cardholder purchases the goods or services and opts for installment payments through the Merchant Installment Credit.



The Customer and Cardholder define the number of installments.



Authorization Code Issuance for the total purchase amount.

Clause 4. The MERCHANT INSTALLMENT CREDIT may only be offered to CARDHOLDERS for CARDS issued in Brazil. **The minimum accepted installment amount is five reais (BRL5.00).**



Clause 5. Once a TRANSACTION has been carried out in the MERCHANT INSTALLMENT CREDIT mode, the payment to the CUSTOMER will be made as follows:

- a. The installments will be set on the same day for all installment months or every 30 (thirty) days, according to the rule defined by the PAYMENT ARRANGEMENT NETWORKS. If there is no such appointed day in any month, the payment must occur on the last day of such month; and



⚠ Month in which the scheduled day does not exist
 Payment must be made on the **last day** of that month.

b. The credit of each installment must occur in accordance with the payment term agreed with CIELO, counted from the date of the installment schedule. The installment payments must be made to the BANK ACCOUNT in force on the date of the credit. If the expected installment liquidation date is not a business day, the installment must be paid on the following business day.



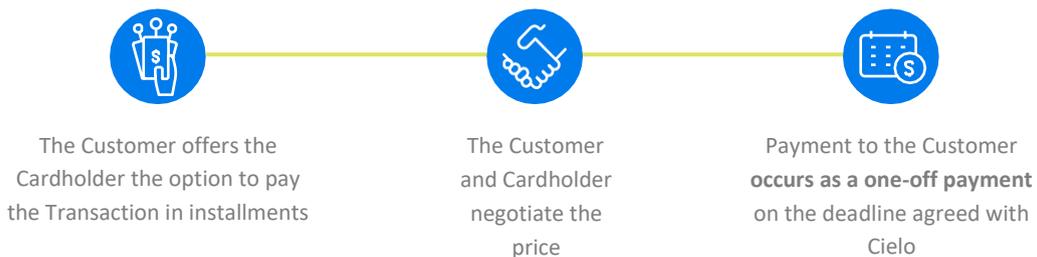
⚠ Installment payment day is on a non-business day.
 The installment must be paid on the **following** business day.



CUSTOMER INSTALLMENT

CLAUSE 6. The CUSTOMER INSTALLMENT mode is the one in which the CUSTOMER offers the CARDHOLDER the option to pay the TRANSACTION in installments, negotiating with the CARDHOLDER a different price depending on the terms and payment instrument used.

Sole Paragraph. For the CUSTOMER INSTALLMENT mode, payment to the CUSTOMER occurs as a one-off payment on the respective deadline agreed with CIELO.



ISSUER INSTALLMENT

Clause 7. The ISSUER INSTALLMENT mode is one in which the CARDHOLDER chooses to pay for the purchase in installments through financing by the CARD ISSUER. In this case, the ISSUER may charge interest and fees. The payment to the CUSTOMER occurs as a one-off payment on the deadline agreed with CIELO.





The Cardholder purchases the goods or services and opts for the Issuer Installment mode.



Authorization Code Issuance for the total Transaction amount.



Payment of the total amount on the date defined between Cielo and the Cardholder.

CLAUSE 8. For the ISSUER INSTALLMENT mode, the AUTHORIZATION CODE is issued for the total TRANSACTION amount without adding interest and charges directly charged to the CARDHOLDER by the respective CARD ISSUER.

 **CREDIT**

Clause 9. The credit function is a credit TRANSACTION in which the CARDHOLDER shall pay the TRANSACTION in installments according to conditions agreed between the CARDHOLDER and the ISSUER. Payment to the CUSTOMER occurs as a one-off payment.

